### Bill

Received: 11/10/2004  Wanted: As time permits  For: Administration-Budget					Received By: csundber					
					Identical to LRB:  By/Representing: <b>Percy</b>					
										This file
May Con	tact:				Addl. Drafters:					
Subject: Econ. Development - bus. dev.					Extra Copies:	PJK				
Submit v	ia email: <b>NO</b>									
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DOA:	Percy, BB009	00 -								
Topic:				4						
Eliminate	cap on enterp	orise zones								
Instructi	ons:				,		·			
See attacl	ned									
Drafting	History:									
Vers.	<u>Drafted</u>	Reviewed	<u>Typed</u>	Proofed	Submitted	<u>Jacketed</u>	Required			
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/P1	csundber 11/15/2004 csundber 12/07/2004	chanaman 12/06/2004 kfollett 12/07/2004	rschluet 12/08/200	4	sbasford 12/08/2004		State			
/P2	csundber 12/09/2004	kfollett 12/10/2004	rschluet 12/10/200	4	sbasford 12/10/2004 Inorthro 01/19/2005		State			
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**LRB-0718** 01/21/2005 11:59:19 AM Page 2

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FE Sent For:

**<END>** 

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Bill

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May Contact: Addl. Drafters:

Subject: Econ. Development - bus. dev. Extra Copies: PJK

Submit via email: NO

Pre Topic:

DOA:.....Percy, BB0090 -

Topic:

Eliminate cap on enterprise zones

**Instructions:** 

See attached

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**Drafting History:** 

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

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12/07/2004 12/07/2004

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Econ. Development - bus. dev.

Extra Copies:

**PJK** 

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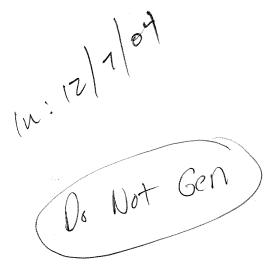
12/0/04
l · · · · · · · · · · · · · · · · · · ·
Per Doug Percy, re LVZB-0718
Don't prol, just eliminate cap
on the # of EDZs.



LRB-0718/P1 CTS: (:...

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION



AN ACT ...; relating to: the budget.

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## Stet COMMERCE AND ECONOMIC DEVELOPMENT

#### ECONOMIC DEVELOPMENT

Analysis by the Legislative Reference Bureau

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Under the enterprise development zone program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 560.797 (2) (d) of the statutes is amended to read:

560.797 (2) (d) The department may not designate more than 79 enterprise

development zones unless the department obtains the approval of the joint

#### SECTION 1

- 1 committee on finance to do so. Of the enterprise development zones that the
- department designates, at least 10 shall be designated under par. (bg).

History: 1995 a. 27 ss. 6936s to 6936v, 9130 (4); 1995 a. 209, 227, 417; 1997 a. 3, 27, 39; 1999 a. 9, 32.

3 (END)



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## State of Misconsin 2005 - 2006 LEGISLATURE

LRB-0718/P1 CTS:kjf:rs

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

## Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

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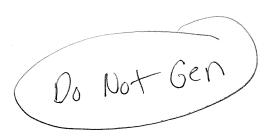
- committee on finance to do so. Of the enterprise development zones that the department designates, at least 10 shall be designated under par. (bg).
- 3 (END)



LRB-0718/P2 CTS:kjf

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION



1 AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

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Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance. The bill caps the total amount of tax benefits the department may allocate under the program at \$237,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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committee on finance to do so. Of the enterprise development zones that the
department designates, at least 10 shall be designated under par. (bg).
SECTION 2. 560.797 (5) (b) of the statutes is amended to read:

560.797 (5) (b) When the department designates an area as an enterprise development zone under this section, the department shall establish a limit, not to exceed \$3,000,000, for tax benefits for the enterprise development zone. The total amount of tax benefits authorized under this paragraph may not exceed \$237,000,000.

10 <u>\$237,000,000</u>.

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History: 1995 a. 27 ss. 6936s to 6936v, 9130 (4); 1995 a. 209, 227, 417; 1997 a. 3, 27, 39; 1999 a. 9, 32.

(END)

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1/21 - today

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

Caroprost

AN ACT k.; relating to: the budget.

\$243,000,000

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## Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

#### ECONOMIC DEVELOPMENT

Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance. The bill caps the total amount of tax benefits the department may allocate under the program at \$237,000,000?

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 560.797(2)(d) of the statutes is amended to read:

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560.797 (2) (d) The department may not designate more than 79 enterprise
development zones unless the department obtains the approval of the joint
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**SECTION 2.** 560.797 (5) (b) of the statutes is amended to read:

560.797 (5) (b) When the department designates an area as an enterprise development zone under this section, the department shall establish a limit, not to exceed \$3,000,000, for tax benefits for the enterprise development zone. The total amount of tax benefits authorized under this paragraph for all enterprise development zones may not exceed \$237,000,000.

(END)

\$ 243,000,000



LRB-0718/P3 CTS:kjf:ch

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

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Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance. The bill caps the total amount of tax benefits the department may allocate under the program at \$243,000,000.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

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development zone under this section, the department shall establish a limit, not to
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amount of tax benefits authorized under this paragraph for all enterprise
development zones may not exceed \$243,000,000.